

Credit Rating for Kingdom of Spain and ADIF-Alta velocidad

	MOODY'S INVESTORS SERVICE				FITCH RATINGS				
	<i>Last update</i>	<i>Long-term</i>	<i>Short-term</i>	<i>Outlook</i>	<i>Last Update</i>	<i>Long-term</i>	<i>Short-term</i>	<i>Outlook</i>	
KINGDOM OF SPAIN	15/03/2024	Baa1	P-2	Positive	09/11/2024	A-	F1	Positive	
ADIF-AV	<i>Issuer</i>	19/03/2024	Baa2	P-2	Positive	21/11/2024	A-	F1	Positive
	<i>Current EMTN</i>	22/03/2023	Baa2			15/03/2023	A-		